

Texas & Pacific Development Company.

Offices Trust Building,
Dallas, Texas.

Dallas, Texas, May 5th, 1908.

Dear Sir:-

We are now making all preparations for the opening of Panama on the 22nd day of May, and we hope to be able to lay the foundation for a great city, as we have the finest coal mines in the State of Texas now in operation at Panama, the finest salt deposits which only need development to be worth a fortune, also the greatest shale deposits in the State for making high grade brick and tile, and all the advantages that the purchasers have been waiting for will now be realized to your fullest expectations and while there is no town now, you will readily see that one is bound to spring up almost from the very day of the opening.

We are also going to sell some very fine land adjoining the town on the day of the opening at auction mainly to add interest to the occasion. We have no idea the land sold at auction will bring half its value, but we are going to put up a limited amount just to help start the town off in a great shape. Land adjoining the townsite has already sold for just ten times more than it did before we started our developments and no doubt land will sell for still ten times more in thirty days from the opening or as soon as the boom starts, which is bound to come. Be prepared to buy something on that day for big profits. We have decided to have the purchaser select the trustees on the day of the opening as it makes no difference who acts as trustee and it will be much more simple and satisfactory to all concerned. We will carry out every agreement we have made and pay the transportation for one representative from any mobilizing point having thirty or more applicants and every representative must bring a statement signed by thirty purchasers stating that he has been sent as a representative from the town mentioned and as soon as we can check up all names to see that each representative is entitled to have his transportation free; we will then forward draft to cover what he has paid for same. This is the simplest and easiest way and we are bound to protect ourselves against people who would try to obtain free transportation when he is not entitled to it. It will perhaps take several days to go over all names to see that they correspond with the addresses on the application filed in our office, but we will forward draft as soon as this can be done, and all representatives must come on these conditions and no other. We are going to treat everybody right by doing just as we have agreed, at the same time we must protect ourselves and we must treat all alike, and the above method is the fairest and most business like manner we see to handle it, as any other way would be an endless task of work and still we could tell little about the authenticity if we do not handle it in a strictly business manner. We hope every one will join us in an effort to give Panama a great start on the day of the opening. One of the greatest events of the day will be the selling at auction of fifty acres of land adjoining containing the salt mines. These mines will make a fortune for some one, but they are going to be sold to the highest bidder regardless of price, as well as many other small tracts. There will be amusements, attractions, including band music and speeches from distinguished orators.

All representatives from points North of Texas, must obtain round trip tickets to either Panama or Santo, Texas, on the "HOME SEEKERS RATE" which must be purchased in order to leave Saint Louis or Kansas City on Tuesday night of May 19th, via the "Katy Flyer" you will arrive on the following evening in Dallas or Fort Worth, as desired. This will allow you to continue your trip to Panama or resume same on the 21st or 22nd.

Round trip rates must be used from all points where they can be obtained.

Yours respectfully,

TEXAS & PACIFIC DEVELOPMENT COMPANY.